

Tips for reducing your banking fees with Defcredit

defcredit.com.au



Defcredit
Service banking

We're committed to lowering the cost of your banking. By reducing your bank fees over extended periods, the savings can really add up. To help you achieve this, we have put together some tips that could mean you'll have more money in your pocket at the end of each month.

Everyday savings accounts

- > Wherever possible use rediATMs to make ATM withdrawals as use of these machines is free.
- > Avoid overdrawing your savings account as overdrawn account fees may be payable.
- > Ensure there are sufficient funds in your account to cover all direct debits, auto transfers and cheques you authorise as honour, dishonour and auto-transfer dishonour fees may be payable.
- > If you have a Visa Debit Card, press the <CR> button when making EFTPOS transactions and it won't be counted as one of the six you can make free of charge.

Online banking

- > Wherever possible log onto defcredit.com.au and use Defcredit Online Banking to transfer funds, pay bills and make other transactions, as online banking is generally the most cost effective banking channel.

Loans and credit cards

- > Ensure you make all repayments on time as loan reminder notices and late credit card payments attract a fee.
- > Don't exceed your credit card or overdraft limit as over limit fees may apply
- > Ensure you are aware of all applicable fees, before fixing your loan interest rate or taking out a loan with a low start interest rate.
- > Break fees are payable if a loan is repaid during a fixed interest rate period and early repayment fees are payable if a loan is repaid within five years of being taken.
- > Only take cash advances on credit cards when absolutely necessary, as they attract a fee and interest is payable on them immediately.

What are Defcredit's fees and charges?

For a copy of Defcredit's fees and charges schedule, visit defcredit.com.au, call 1800 033 139 or drop into your local branch.

Defence Force Credit Union Limited

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Online banking defcredit.com.au

Telephone banking 1300 366 808

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